**Market Notice**

**Date: 15 May 2012**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTH AFRICA –“DV22”)***

====================================================

The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTH AFRICA,** with effect from 15 May 2012 under a **Domestic Medium Term Note Programme** dated **21 January 2008** as updated from time to time.

**Authorised Programme size** R 35,000,000,000.00

**Total Notes Outstanding** R 21,795,000,000.00

**Tap Amount** R 105,000,000.00

**Total Amount Following Tap Issue** R 8,865,000,000.00

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Dorothy Kobe DBSA 011 313 3744

Sylvia Chahonyo Standard Bank 011 378 7002

Diboko Ledwaba JSE 011 520 7222

Kea sape JSE 011 520 7603